



Bylaws

**BYLAWS OF
ASIS INTERNATIONAL, INC.
(a Delaware Non-Stock Corporation)**

**ARTICLE I
NAME; PURPOSES; OFFICES**

1.1 Name. The name of this exempt, non-stock, non-profit corporation is ASIS International, Inc. It is hereinafter referred to in these Bylaws as the “Corporation” or “ASIS.”

1.2 Definition; Purposes. ASIS defines “security” as that profession concerned with the protection of personnel, property, and information. The term “security,” as used hereinafter, shall include other terms or designations for similar or related functions.

The purposes and objectives of ASIS are:

- (a) To encourage, promote, aid in and affect the voluntary interchange among members of ASIS of data, information, experience, ideas and knowledge about methods, processes, and techniques relating to the profession of security.
- (b) To promote a representative and centralized body or organization to collect, collate, coordinate and distribute data, ideas, knowledge, methods and techniques by any suitable means. Such distribution will be intended to improve the efficiency of and, if deemed advisable, promote uniformity in security, as such, and develop matters of mutual interest of its members.
- (c) To establish ethical and professional standards of work and conduct for its members and to foster and encourage observance of the same.
- (d) To publish and distribute books, pamphlets, periodicals, papers and articles supportive of the activities and purposes of ASIS, as appropriate; to compile and maintain lists, registers, and records of those persons responsible for promulgating and carrying out the function of security in business, institutions, industry and government, and to publish and distribute the same to the extent deemed advisable; and to establish and conduct such committees, bureaus and offices as are necessary and incidental to the activities of ASIS.
- (e) To conduct surveys and studies, hold conferences, symposia, seminars and forums, and arrange for the presentation of lectures and papers, develop standards and guidelines on matters and problems of interest; to foster, promote, encourage and facilitate discussion, study and research on matters and problems of security; and generally to collect and disseminate, in any manner deemed appropriate, information of service or interest to its members or the public at large.
- (f) To conduct and carry on such other related activities as may be necessary, desirable or incidental to gaining recognition of ASIS and the attainment of its purposes, including recognition of accomplishments in the field of security within business, institutions, industry and government.
- (g) To solicit and collect money for any of the purposes of ASIS, through entrance fees, membership dues and/or special assessments and/or by acceptance of gifts, legacies, bequests, endowments, or otherwise to carry on activities for the purpose of raising funds; to expend, contribute and disburse any funds and/or invest and reinvest in any kind of property or securities (whether or not appropriate for the investment of trust funds); and otherwise to handle and deal with or dispose of any funds collected or monies received

and the income there from, for any or all the purposes of ASIS.

(h) To have offices and to promote and carry on all or any of the activities of ASIS, and, in connection therewith, to incur any indebtedness or liability deemed necessary or advisable, to issue notes, debentures, or other similar obligations to evidence any such liability or indebtedness and to secure the same by pledge or other lien upon any property or assets of ASIS; and to purchase, lease or otherwise acquire and to hold or sell, lease, exchange or otherwise dispose of and deal with such property, real, personal and mixed, as may be requisite for the transaction of its business or the conduct of its affairs in any state, district, territory or country.

(i) To exercise all powers that are or may hereafter be conferred upon a corporation by the laws of the State of Delaware, USA, and to do any and all such other acts and things, including the making and performing of any contracts necessary, desirable or appropriate to carry out or accomplish any of the objects or purposes of ASIS, except as prohibited or forbidden by law, the certificate of incorporation of ASIS, or these Bylaws.

1.3 Offices. The Corporation shall maintain a registered office in the State of Delaware, and shall have a registered agent in accordance with the Delaware General Corporation Law. The Corporation may have such other offices, either within or outside of the State of Delaware, as the business of the Corporation may require from time to time.

ARTICLE II MEMBERS

2.1 Membership. Membership in ASIS is open to all individuals with a professional interest in the security field, who agree to follow and adhere to the purposes, Bylaws, and Code of Ethics of ASIS. The Global Board of Directors (sometimes referred to in these Bylaws as the “Global Board”) may establish various classes or categories of membership, including categories of corporate membership; the criteria for eligibility therein; the process for determining membership eligibility, admission, suspension and expulsion; and rights and privileges of each member class.

2.2 Fees and Dues. The Global Board of Directors shall establish, and may change from time to time, the amounts of dues or fees required to be paid by Members and any category of membership that the Global Board may establish from time to time. Dues shall be payable as of the date invoiced, or otherwise as determined by the Global Board on a case-by-case basis.

2.3 Voting Rights. Only Members in good standing of the Corporation shall be entitled to vote and then only on matters provided for in these Bylaws or on matters submitted by the Global Board to a vote of the membership. The Global Board may establish categories or classes of membership, the members of which do not have voting rights as members of the Corporation.

2.4 Resignation. Any Member may resign by filing a written notice of resignation with the Secretary of the Corporation or with such other person as the Global Board shall designate from time to time. However, such resignation shall not relieve the Member so resigning of the obligation to pay any dues, assessments, or other charges theretofore accrued and unpaid.

2.5 Expulsion. A member is automatically expelled without action of the Board of Directors for failure to pay applicable dues or failure to meet the eligibility requirements for membership. A member may be expelled by the Board of Directors for other reasons if the member is provided with advance written notice including the reason for the proposed expulsion, an opportunity to contest the proposed expulsion

in writing or in person before the Board of Directors within one year of the effective date of the expulsion, and final written notice of the Board's decision.

2.6 Assignment/Transfer of Membership. Membership in the Corporation shall not be transferable or assignable.

ARTICLE III MEETINGS OF MEMBERS

3.1 Place of Meetings. Meetings of the Members shall be held at such place within or outside of Delaware as may be designated from time to time by the Global Board.

3.2 Annual Meeting. The annual meeting of Members for the transaction of such business as may properly be brought before the meeting shall be held on a date to be fixed by the Global Board at the time, place and/or manner to be fixed by the Global Board and stated in the notice of the meeting.

3.3 Special Meetings. Special/Extraordinary meetings of the Members may be called at any time by the Global Board, the President of the Global Board, or upon the written request of not less than one-tenth (1/10) of the Members, for any purpose or purposes prescribed in the notice of the meeting and shall be held at such place or manner, on such date and at such time as the Global Board may fix. Business transacted at any special meeting of the Members shall be confined to the purpose or purposes stated in the notice of meeting.

3.4 Notice of Meetings. Unless waived, notice of the time, place or manner, and in the case of a special meeting, the purpose or purposes for which the special meeting is called, shall be given to each Member not less than five (5) business days nor more than sixty (60) days before such meeting.

3.5 Quorum. At all meetings of the Members, the presence, in person or by proxy, of at least one hundred (100) Members shall constitute a quorum for the transaction of business. If a quorum is present, a majority of the Members present shall determine any matter, unless a different vote is required by statute, by the Certificate of Incorporation, or by these Bylaws.

3.6 Proxies. A Member entitled to vote pursuant to these Bylaws may vote by proxy executed in writing. If the validity of any proxy is questioned, it must be submitted to the Secretary of the Members' meeting for examination or to a proxy officer or committee appointed by the person presiding at the meeting. The Secretary of the meeting, or if appointed, the proxy officer or committee, shall determine the validity or invalidity of any proxy submitted; and reference by the Secretary/Treasurer in the minutes of the meeting to the regularity of a proxy shall be received as prima facie evidence of the facts stated for the purpose of establishing the presence of a quorum at such meeting and for all other purposes.

3.7 Presiding Officer. The President shall preside at the Annual Business Meeting of the membership. At any other meeting of the membership, the President or, in their absence, the President-Elect or, in the absence of such officers, any person selected by majority of the Global Board shall preside and the Secretary or, in their absence, any other person selected by a majority of the membership present or represented shall act as Secretary.

3.8 Adjournments. Any meeting of the Members, whether or not a quorum is present, may be adjourned by a majority of the Members present at the meeting. If a meeting is so adjourned, notice shall be given in accordance with this Article for any reconvened meeting. At any such reconvened

meeting at which a quorum is present, any business may be transacted which could have been transacted at the meeting which was adjourned.

3.9 Telephone and Similar Meetings. Members may participate in and hold a meeting by means of conference telephone or other communication equipment by means of which all persons participating in the meeting can hear each other. Participation in such a meeting shall constitute presence in person at the meeting, except where a person participates in the meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened.

3.10 Member Action Without a Meeting. Any action which may be taken at any annual or special meeting of Members may be taken without a meeting and without prior notice, if a consent or consents in writing or by electronic transmission, setting forth the actions so taken, is signed by the Members having not less than the minimum number of votes which would be necessary to authorize or take such action at a meeting at which all Members entitled to vote thereon were present and voted. All such consents (including by electronic transmission) shall be filed with the Secretary of the Corporation and shall be maintained in the corporate records; provided, however, that it shall not be necessary for any Member that has delivered a consent electronically also to deliver a paper form to the Corporation.

ARTICLE IV GLOBAL BOARD OF DIRECTORS

4.1 General Powers. The property, affairs, and business of the Corporation shall be managed and controlled by its Global Board of Directors. The Global Board shall adopt such other policies, rules and regulations for the operation of the Corporation as it shall determine are in the best interests of Corporation. The Global Board of Directors may by general resolution delegate to officers of the Corporation, staff, and to committees, such powers as provided for in these Bylaws and as permitted under law.

4.2 Global Board Size and Voting. The number of voting Directors shall be not less than nine (9) and not more than twenty-one (21) Directors, the exact number of voting Directors from time to time to be fixed by resolution of the Global Board and as set forth in the policies and procedures of the Corporation in order to achieve the objective of global governance. For the purpose of this section, the officers as identified in principal elected officers in Section 5.1(a) shall be counted as voting Directors.

4.3 Directors: Term, Manner of Selection, and Eligibility.

(a) At-Large Directors: The directors of the Global Board shall be divided into three (3) classes, with each class consisting of one third of the total number of Directors. Each year one class of Directors shall be nominated by the Nominating Committee for a term of three (3) years, and elected by the Global Board under rules to be prescribed by the Global Board. No Director may be elected to the Global Board to serve more than two (2) consecutive full terms. On a case-by-case basis, a Director who has served two (2) consecutive full terms may, subject to an affirmative vote of two-thirds (2/3) of the voting Directors, be asked to (and in such case, would be eligible to) fill a Director vacancy as described in 4.3(f), below. As set forth in Article V, the Global Board term of each principal elected officer is automatically extended for so long as such principal elected officer holds such principal elected office.

(b) Regional Directors: At such time a regional board is established, the chair of the Regional Board will sit on the Global Board for a term to be determined.

(c) Ex-Oficio Directors: The CSO Center Board and the ASIS Foundation Board of Trustees will each have one (1) ex-officio voting seat on the Global Board of Directors for a term to be determined. The Professional Standards Board and The Professional Certification Board will each have one (1) ex-officio non-voting seat on the global Board of Directors for a term to be determined.

(d) Eligibility for Director candidacy and nomination and election procedures shall be set forth in the policies and procedures of the Corporation. Any amendments to such policies and procedures regarding eligibility for Global Board candidacy and nomination and election procedures will be notified in advance to the Members of the Corporation and will be subject to an affirmative vote of two-thirds (2/3) of the voting Directors.

(e) Each such Director shall hold office until the expiration of their term and until their successor shall have been elected and qualified, or until their death, resignation, or removal prior thereto.

(f) Resignation. Any Director may resign at any time by giving written notice to the President. Such resignation shall take effect at the time specified therein, or, if no time is specified, at the time of acceptance thereof as determined by the President or Global Board of Directors.

(g) Removal. Any Director may be removed, with or without cause, by a two-thirds (2/3) vote of the Global Board of Directors.

(h) Vacancies. Vacancies among the Directors occurring during a Director's term may be filled by the remaining voting Directors. In the event of a vacancy on the Global Board, the remaining Directors, except as otherwise provided by law, may exercise the powers of the full Global Board until the vacancy is filled. Should an individual be appointed to a vacant Director position, such service shall not be considered a "full term" and may serve an additional two (2) full terms if elected at the end of the unexpired term.

4.4 Meetings.

(a) The Global Board of Directors shall provide by resolution the time and place, whether within or without the State of Delaware for the holding of the annual meeting of the Global Board, and any other regular meetings of the Global Board.

(b) Special meetings of the Global Board of Directors may be called by the President, or by a majority of the voting Directors then in office, who may fix any place, whether within or without the State of Delaware, as the place for holding any special meeting.

4.5 Notice. Notice of any meeting of the Global Board of Directors shall be given at least one (1) day previous thereto by written notice delivered personally, or by electronic methods or mail delivered to each Director at his physical or electronic address as shown in the records of the Corporation. The attendance of a Director at a meeting shall constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Global Board of Directors need be specified in the notice or waiver of notice of such meeting, unless specifically required by law or by these Bylaws.

4.6 Quorum. A majority of the voting Directors then in office shall constitute a quorum for the transaction of business at any meeting of the Global Board, but if less than a majority of the voting Directors are present at said meeting, a majority of the voting Directors present may adjourn the meeting from time to time without further notice.

4.7 Manner of Acting. The act of a majority of the voting Directors present at a meeting at which a quorum is present shall be the act of the Global Board of Directors, unless the act of a greater number is required by law or by these Bylaws. Directors may attend a meeting by conference telephone or other communication equipment by means of which all persons participating in the meeting can hear each other.

4.8 Action without a Meeting. Any action required or permitted to be taken at any meeting of the Global Board of Directors or of any committee thereof may be taken without a meeting if all members of the Global Board or committee, as the case may be, consent thereto in writing, or by electronic transmission and the writing or writings or electronic transmission or transmissions are filed with the minutes of proceedings of the Global Board, or committee. Such filing shall be in paper form if the minutes are maintained in paper form and shall be in electronic form if the minutes are maintained in electronic form.

4.9 Compensation. Directors shall not receive any stated salaries for their services as such, but by resolution of the Global Board of Directors expenses of attendance may be allowed for attendance at each regular or special meeting of the Global Board; however, nothing herein contained shall be construed to preclude any Director from serving the Corporation in any other capacity and receiving reasonable compensation, therefore.

ARTICLE V GLOBAL BOARD OFFICERS

5.1 Officers.

(a) The principal elected officers of ASIS shall be a President, a President-Elect, and a Secretary/Treasurer of the Global Board. The Chief Executive is a non-voting, ex-officio officer. The President-Elect shall automatically succeed to the office of President at the completion of his/her term as set forth in Section 5.2 below; provided that such succession is otherwise consistent with the Bylaws and is not precluded by the member's death, resignation, retirement, disqualification, or inability or unwillingness to serve; and provided further that an officer may be removed from office by receiving a "no confidence vote" by two-thirds (2/3) vote of the Global Board of Directors. The Global Board term of each principal elected officer on the Global Board is automatically extended for so long as such principal elected officer holds such principal elected office.

(b) Each principal elected officer shall take office on the first of January following their election or automatic succession to office. In addition to the principal elected officers herein before specified, the Global Board may elect or appoint other officers or agents, who must be members of ASIS, each with such powers and duties not inconsistent with these Bylaws, as the Global Board may from time to time deem proper.

5.2 Election. Principal elected officers of the Global Board of Directors of ASIS shall hold office for one (1) year and until the election and qualification of his/her successor, or until his/her death, resignation or removal prior thereto. No principal elected officer may be reelected to a successive full term in the same office. The incumbent President shall automatically succeed to the office of Immediate Past President

and the incumbent President-Elect shall automatically succeed to the office of President and hold such offices consistent with the Bylaws.

5.3 Removal. Any officer elected or appointed by the Global Board of Directors may be removed by the Global Board whenever in its judgment the best interests of the Corporation would be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the officer so removed.

5.4 Vacancy. In the case of the President, if the office becomes vacant, the President- Elect shall assume the office of President, and shall serve the unexpired term. If the President- Elect is unable or unwilling to assume the office of President for any reason, the office of the President shall be filled by the Global Board. In the case of the President-Elect, if the office becomes vacant, then the office of the President-Elect shall be filled by the Board and shall serve the unexpired term. Should an individual be appointed to, or otherwise fill, a vacant officer position, such service shall not be considered a “full term” and such individual shall be eligible to serve an additional full term as such officer.

5.5 President. The President of ASIS shall be one of the spokespersons for ASIS and shall be a member ex officio of all regular and special committees. He/she shall preside at all meetings of the membership. He/she shall have general charge and supervision of the affairs of ASIS, and shall do and perform such other duties as may be assigned to him/her by the Global Board. He/she shall preside at meetings of the Global Board of Directors.

5.6 President-Elect. The President-Elect may be delegated by the President to perform duties in the event of his/her temporary disability or absence from meetings, and the President- Elect shall assist the President in such other ways as he/she may designate or request.

5.7 Secretary/Treasurer. The Secretary/Treasurer will attend all meetings of the Global Board and the membership of ASIS and shall make arrangements for recording the votes and minutes of all proceedings; is the principal elected financial officer and shall provide oversight for the financial affairs of ASIS and serves as chair of the Budget, Finance and Audit Committee and Investment Committee; this responsibility is in collaboration with the staff Chief Financial Officer and the Chief Executive Officer shall include the preparation, interpretation and dissemination of periodic financial reports to the Board; ensure the safekeeping and custody of all the funds and securities of ASIS subject to such regulations as may be imposed by the Global Board. The Secretary/Treasurer shall, in general, perform all the duties incident to the office, subject to the control of the Board, and such other duties as may be assigned to him/her by the Board.

5.8 Chief Executive Officer. A salaried person hired under contract by the Global Board shall be in charge of the administration and management of ASIS. This person shall have the title Chief Executive Officer or such other title as the Global Board shall deem appropriate. The Chief Executive Officer shall report to the President but be accountable to the Global Board of Directors and do and perform such duties and exercise such powers as the Global Board of Directors acting either on its own or through coordination with the President or Executive Committee (ExCom), or other appointed representation of the Global Board, may confer upon him/her. The Chief Executive Officer is considered an ex-officio, nonvoting member of the Global Board of Directors and an Officer.

ARTICLE VI
GLOBAL BOARD COMMITTEES

6.1 Authority. The Global Board of Directors by resolution adopted by a majority of the voting Directors in office may designate one or more committees of the Global Board to consist of one (1) or more of the Directors of the Corporation. Each such committee shall have such duties and responsibilities as are granted to it by these Bylaws or as provided for by resolution of the Global Board of Directors except as restricted by law. The designation and appointment of any such committee and the delegation thereto of authority shall not operate to relieve the Global Board of Directors or any individual Director of any responsibility imposed upon it or him/her by law. The Global Board of Directors may also establish and define the responsibilities of advisory committees, working groups, and task forces, from time to time as it shall deem appropriate to conduct the activities of the Corporation. Any committee, working group, or task force not made up entirely of members of the Global Board of Directors shall not exercise any authority of the Global Board of Directors in the management of the Corporation.

6.2 Term. All committee members of ASIS and all chairpersons of such committees, except the Executive Committee (ExCom), shall hold office at the direction of the ExCom, and for the term(s) approved by the Global Board unless otherwise provided by Global Board resolution.

6.3 Manner of Acting. Unless otherwise provided in the resolution of the Global Board of Directors designating a committee, a majority of the whole committee shall constitute a quorum and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee. Each committee may adopt rules for its own governance not inconsistent with these Bylaws or with rules adopted by the Global Board of Directors.

6.4 Standing Committees. There shall be the following standing committees of ASIS:

(a) An Executive Committee (ExCom), which shall consist of the President, President- Elect, and Secretary/Treasurer. The ExCom shall: 1) act on behalf of the full Global Board between meetings and for urgent situations, 2) formulate meaningful Global Board meeting agendas, 3) facilitate the efficient and effective operation of the Global Board; and 4) serve as the representative of the full Global Board to the CEO to ensure and facilitate that operational decisions are aligned with the Global Board's intent.

(b) A Global Board Nominating Committee, which shall be formed annually for open Officer and Director At-Large seats on the Global Board of Directors. The Global Board Nominating Committee shall consist of not less than seven (7) members. The Immediate Past President shall serve as Chair. If the Immediate Past Chair is unable to serve in this role, the Global Board of Directors will appoint a Chair. Three (3) current Directors will be selected by the President. Three (3) At-Large Members will be selected by the Nominating Committee. Committee members may not be eligible for election at the time of service and/or may not be considered for service for two (2) years after service. Each committee member will serve one (1), three (3) year term. The CEO will serve as an ex-officio, non-voting committee member.

(c) A Budget, Finance and Audit Committee, which shall consist of not less than seven (7), members selected by the President; three (3) current Directors and three (3) Members At-Large. The Secretary/Treasurer will serve as chair. Each member will serve a one-year term. No member will serve more than a maximum of 5 years.

(d) An Investment Committee, which shall consist of not less than seven (7) members, selected by the President; three (3) current Directors and three (3) Members At-Large. The Secretary/Treasurer will serve as Chair. Each member will serve a term of one (1) year. No member will serve more than a maximum of five (5) years.

(e) An Executive Development Committee, which shall consist of representatives of the ExCom plus two at-large Directors selected by the President. This Committee will be charged on behalf of the Global Board to: 1) establish and monitor Global Board approved goals and metrics for the CEO, 2) oversee the renewal of the CEO's contract when necessary for Global approval and 3) provide the Global Board with two annual updates, one at the beginning of the CEO's review year, one mid-way through the review year.

(f) A Bylaws, Governance, and Policies Committee, which shall consist of not less than seven (7) members, selected by the President; four (4) current Directors and three (3) Members At-Large. The chair will be one (1) of the 4 current Directors. Each member will serve a term of one (1) term. No member will serve more than a maximum of five (5) years.

(g) An Ethical Standards Committee, which shall consist of not less than five (5) members, selected by the President; 1 current Director and 4 At-Large Members. The chair will be 1 of the Members At-Large. Each member will serve a term of one (1) year. No member will serve more than a maximum of five (5) years.

ARTICLE VII REGIONS AND CHAPTERS

If the Global Board so determines, there may be established in any city or cities, chapters, or in any area or areas, regional groupings of ASIS, each such unit to be known by such name, to perform such functions and to exercise such rights and powers as the Global Board may determine. Policies and procedures for the control, guidance or continuance of any such unit may be fixed or changed by the Global Board.

ARTICLE VIII CONTRACTS, CHECKS, AND DEPOSITS

The Global Board of Directors may authorize any officer or officers, agent, or agents of the Corporation in addition to the officers so authorized by these Bylaws, to enter into any contract or execute and deliver any instrument, or deposit any funds, each in the name of and on behalf of the Corporation.

ARTICLE IX BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Global Board of Directors and committees having any of the authority of the Global Board of Directors.

**ARTICLE X
FISCAL YEAR**

The Global Board shall set a fiscal year as it sees fit to ensure the successful operation of the Corporation.

**ARTICLE XI
INDEMNIFICATION**

Every Director, officer, volunteer, or employee of ASIS (hereinafter referred to as the “indemnitees”) shall be indemnified by ASIS against all expenses and liabilities, including counsel fees, reasonably incurred or imposed upon such indemnitee in connection with any legal proceeding to which such indemnitee may be made a party, or in which such indemnitee may become involved, by reason of such indemnitee’s being or having been a Director, officer, volunteer, or employee of ASIS, other than in connection with an action by or in the right of the Corporation, or any settlement thereof, whether or not such indemnitee is a Director, officer, volunteer or employee at the time such expenses are incurred, except in such cases wherein the indemnitee is adjudged guilty of willful misfeasance or malfeasance in the performance of the duties of the office and except as otherwise limited by the Delaware General Corporation Law. Provided, however, that in the event of a settlement the indemnification herein shall apply only when the Global Board of Directors approves such settlement and reimbursement as being in the best interest of ASIS. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such indemnitee may be entitled.

**ARTICLE XII
AMENDMENTS TO BYLAWS**

These Bylaws may be altered, amended, or repealed or new bylaws may be adopted by the affirmative vote of two-thirds (2/3) of the Directors then in office.

**ARTICLE XIII
SEVERABILITY**

Should any of the provisions of these Bylaws be, for any reason, declared invalid by a court of competent jurisdiction, such invalidity shall not affect any of the other provisions of these Bylaws.

**ARTICLE XIV
DISSOLUTION**

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(6) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

Latest revision Approved by the Global Board of Directors on 21 July 2023.